



WOODBURY
CORPORATION

January 25, 2018

Mayor Robert M. Dahle
City of Holladay
4580 S. 2300 E.
Holladay, UT 84117

Dear Mayor and City Council:

Thank you for the opportunity to work with you and your staff on the Cottonwood Mall site. We remain committed to building a first-class commercial, residential and retail center in Holladay that will animate and energize the area and create an enduring community. However, given the guidance we received from the planning commission Tuesday night, we've decided to take a pause, consider possible changes to a revised plan that addresses the concerns expressed, and determine whether it is feasible to pursue development of the site given the constraints.

Thank you for your service in behalf of Holladay City.

Sincerely,

IVORY HOMES

Clark D. Ivory
CEO

WOODBURY CORPORATION

Jeffrey K. Woodbury
Sr. Vice President, Development & Acquisitions