

## Redevelopment Agency of the City of Holladay FY 2017-18 Proposed Budget

		<i>2015-16</i>	<i>2016-17</i>	<i>2017-18</i>	<i>\$\$ change</i>	<i>%</i>
		<i>Actual</i>	<i>Adopted</i>	<i>Proposed</i>		<i>Change</i>
<b>Millrock/Olympus EDA</b>						
<b>Revenues</b>						
15-31-1000	Tax Increment	1,401,530.00	1,401,530.00	1,499,842.00	98,312	7.0%
15-36-1000	Interest	16,330.70	4,000.00	10,000.00	6,000	150.0%
15-36-7200	Sale of Property	345,471.00			-	
15-36-9300	Cotton Bottom Lease Payment	23,200.00	43,200.00	43,200.00	-	0.0%
15-36-9310	Cotton Bottom Property Tax	1,200.00	-		-	
15-38-6000	RDA Fund Balance		203,788.81		(203,789)	-100.0%
<b>Total Revenue</b>		<b>1,787,731.70</b>	<b>1,652,518.81</b>	<b>1,553,042.00</b>	<b>(99,477)</b>	<b>-6.0%</b>
15-410-110	Salaries and Wages -- City Manager	-	16,000.00	-	(16,000)	
15-410-120	Salaries and Wages --Finance Director	-	25,710.00	-	(25,710)	
-						
15-600-500	Transfer to Debt Service	560,999.81	560,999.81	555,525.00	(5,475)	-0.99%
15-600-550	Housing Reserve	-	176,280.00	190,000.00	13,720	7.22%
15-600-555	Payment to Granite School District	567,329.00	567,329.00	600,000.00	32,671	5.45%
15-600-574	Cotton Bottom Interest Payment	30,288.78	-		-	
15-600-575	Cotton Bottom Loan Principal	30,764.15	61,000.00	61,000.00	-	0.00%
15-600-576	Cotton Bottom Property Taxes	3,310.75	7,200.00	7,200.00	-	0.00%
15-600-577	Cotton Bottom Flood Zone Insurance	1,035.02		1,035.02	1,035	100.00%
15-600-580	Interest and Fiscal Charges	36,474.60	-	40,000.00	40,000	100.00%
15-600-600	Transfer to the General Fund for Administrative Services		238,000.00	30,000.00	(208,000)	-693.33%
<b>Total Expenses</b>		<b>1,230,202.11</b>	<b>1,652,518.81</b>	<b>1,484,760.02</b>	<b>(167,759)</b>	<b>-10.2%</b>
Increase in Fund Balance			-	68,281.98		

### Cottonwood Mall

Revenues

Expenses

**Redevelopment Agency of the City of Holladay  
FY 2017-18 Proposed Budget**

		<i>2015-16 Actual</i>	<i>2016-17 Adopted</i>	<i>2017-18 Proposed</i>	<i>\$\$ change</i>	<i>% Change</i>
<b>Holladay Village</b>						
17-31-1000	Tax Increment	134,439.00	134,439.00	247,479.00	#####	84.08%
17-36-1000	Interest Earnings	3,052.11	300.00	4,000.00	3,700.00	1233.33%
	Fund Balance	28,855.73			-	
<b>Total Revenue</b>		<b>166,346.84</b>	<b>134,739.00</b>	<b>251,479.00</b>	<b>#####</b>	<b>86.6%</b>
17-410-110	Salaries and Wages -- City Manager		3,360.98	0	(3,360.98)	-100%
17-600-554	Payment for parking in the village	94,356.76			-	
17-600-550	Housing Reserve	65,099.29	26,887.00	49,495.80	22,608.80	84%
17-41-750	Professional Services	6,890.79	5,000.00		(5,000.00)	-100%
	Transfer to the GF for Administrative Services			5,000.00	5,000.00	
<b>Total Expenses</b>		<b>166,346.84</b>	<b>35,247.98</b>	<b>54,496</b>	<b>19,247.82</b>	<b>54.6%</b>
Increase in Fund Balance			99,491.02	196,983.20		